

PRESS RELEASE

Third Annual Kenya Trade and Investment Summit

Johannesburg, 27^h March 2019: The Kenya High Commission in Pretoria will be hosting the **3rd annual Kenya Trade and Investment Summit in South Africa from the 4th – 6th of April 2019.** The Summit is designed to encourage dialogue between the two nations, by bringing together representatives from the Kenyan and South African governments.

There are numerous opportunities for increasing economic relations for the two nations which remain untapped and it requires the two countries' concerted efforts to exploit fully. Sectors with potential enhancement for economic growth and development include agriculture, manufacturing, construction and healthcare.

According to the High Commissioner, Amb Jean Njeri Kamau, the summit intends to bring together representatives from Kenya and the South African government, private trade and investment sector stakeholders from both countries to discuss investment opportunities in Kenya.

The key strategic focus of the Summit is to draw interest on Kenya's "Big Four" Agenda, and to encourage the South African private sector to invest in manufacturing, universal healthcare, affordable housing, and food security.

These would require the creation of 1.3 million manufacturing jobs by 2022 and achieve 100 per cent health coverage for every Kenyan. The government seeks to raise the share of manufacturing sector from nine to 15 per cent of the gross domestic product (GDP) by 2022, expand food production and supply, provide universal health coverage for all Kenyan homes and build 500,000 affordable houses.

The Kenyan Trade and Investment Summit aims to achieve the below objectives:

- 1) Provide a forum for Government-to-Government, Business-to-Government and Business-to-Business engagement.
- 2) Enhance exposure of trade and investment opportunities available in Kenya.
- 3) Encourage South African companies to explore ways in which they could collaborate with Kenyan companies to exploit investment opportunities.
- 4) Urge South African investors to venture into the identified sectors e.g. Manufacturing, Agro-processing, Health care and real estate industry.

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